

Charity Registration No. 1025525

WYCOMBE MULTICULTURAL ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

WYCOMBE MULTICULTURAL ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr T Adoh
Mr K Bonsu
Mr S Gould
Mr S Graham
Ms Y Hector
Mr R Mathias
Mr H Oriabure
Mr G Toney
Mrs G Tulloch

Charity number

1025525

Principal address

Hilltop Community Centre
Crest Road
High Wycombe
Bucks
HP11 1UA

Independent examiner

Wilkins Kennedy
The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks.
HP10 9QN

WYCOMBE MULTICULTURAL ORGANISATION

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WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2019

The trustees present their report and financial statements for the year ended 28 February 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the charity are to:

Promote the benefit of the inhabitants of High Wycombe without distinction of sex or political, religious or other opinions by engaging the local authorities, voluntary organisations and the inhabitants in a common effort to advance education.

Provide space and facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving condition of health and well-being of the said inhabitants.

Improve the range of activities, services and learning opportunities in High Wycombe.

Improve access for local people to the services and amenities that they need.

Create a cohesive community within the High Wycombe area.

Improve understanding and increase acceptance between different groups within the community.

Maintain a financially sustainable organisation that will remain active in the community for many years to come.

In setting our objectives and planning our activities, we have given careful consideration to the Charity Commissions' general guidance on public benefit.

Aims

The aim of the charity is to foster strong community cohesion within the High Wycombe area, whilst providing a comfortable community facility which helps promote the education, health and well-being of the inhabitants, through social and economic regeneration.

The charity strives to provide good facilities enabling the community to be brought together to access a variety of activities and services which help meets their educational, recreational and social needs.

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

Activities

Through the Centre, WMCO is able to offer a range of activities and services by working with local people, partner organisations and agencies. These include education and training such as our supplementary Saturday school for young people's learning and personal development, training for young adults with learning difficulties who would not otherwise access employability opportunities; health activities around young people's obesity, stroke awareness/prevention, lung clinic and diabetes course; sports and fitness such as self-defence classes, Tai-chi and Kick-boxing.

The charity helps to reduce loneliness and enhance confidence through arts and multi-cultural events and celebrations, theatre rehearsals, social events for elders and the whole community, and baby and toddler activities from play groups to baby sing and sign and soft play.

The charity also supports local people to come together, socially or in monthly meetings to help shape the future plans of the Centre. The charity encourages residents and users to volunteer - which supports them in creating new friendships and becoming more engaged with their community. In response to local demand, the centre remains open 365 days a year.

Achievements and performance

Wycombe Multicultural Organisation has worked tirelessly over the last year to improve and maintain the Hilltop Community Centre for all members of the community. This year, we have seen the most significant achievements in the Organisation's 28-year history.

We were very fortunate to have been awarded funding from Biffa Award (which included a contribution from Wycombe District Council), Veolia Environmental Trust and Mobbs Memorial Trust as part of our refurbishment project. This generous funding has enabled us to make significant improvements to the Hilltop Community Centre facility.

The improvements included installation of air conditioning, toilet refurbishment, construction of a side extension for storage and purchase of new tables and chairs for hall users to utilise. This rolling programme of refurbishment has been welcomed by all who use the facilities. Following on from this phase of works we will be focussing on the extension and renovation of the kitchen and the main entrance and corridor. It's important to acknowledge our gratitude and thanks to our Booking and Office Manager Melissa Humphrey for all her hard work on this project, from sourcing the funding to overseeing the projects as well as continuing to manage the financial aspects of the organisation.

We have continued to ensure we tackle the social and community cohesion and are pleased that we have been able to deliver a number of community and social events to bring all ages together helping to reduce isolation. We have also seen an increase in new hall user groups making use of our facilities thus expanding the range of activities and services that can be accessed by the community throughout the year.

The trustees would like to offer sincere thanks to all our staff, hall user groups, members, supporters and friends; your continued support is much appreciated.

Looking to the future, we aim to continue to improve the quality of the Hilltop Community Centre in order to provide new healthy living and social and community opportunities for local people, particularly elders and parents of small children, to strengthen their local connections, improve their wellbeing and reduce the isolation they experience. We aim to continue our refurbishment project which includes upgrading and extending our small kitchen, creating a bar area, improving our internal fire doors and redecorating the entrance and hallway areas. We truly believe a better quality environment will encourage more people to come together for education, social and economic wellbeing activities and will help strengthen community relations.

Sebert Graham
Chairman of Trustees

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

Financial review

The Trustees have kept under review the reserves policy. Consideration was given to funding risks and funds are kept at a level to ensure all financial commitments can be met.

The unrestricted funds are available to be spent for any of the purposes of the charity. Unrestricted funds at the year end were £27,804.

The charity has two restricted funds. The balance of these funds at the year end is £96,455.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Wycombe Multicultural Organisation is controlled by its governing document, a constitution adopted on 28 March 1993. Its working name is WMCO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr T Adoh
Mr K Bonsu
Mr S Gould
Mr S Graham
Ms Y Hector
Mr R Mathias
Mr H Oriabure
Mr G Toney
Mrs G Tulloch

Recruitment and appointment of new trustees

The Organisation is managed by a group of Trustees and a Management Committee, whom are elected at the AGM. The Committee comprises of members (volunteers) with a diverse range of skills and backgrounds. All Committee members are people from the local community and have a genuine interest in the benefits that the Organisation brings to those who live in the Wycombe District; working together to meet their social, cultural and educational needs of the community.

The trustees report was approved by the Board of Trustees.

Mr S Graham

Chairman of Trustees

Dated: 14 December 2019

WYCOMBE MULTICULTURAL ORGANISATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WYCOMBE MULTICULTURAL ORGANISATION

I report to the trustees on my examination of the financial statements of Wycombe Multicultural Organisation (the charity) for the year ended 28 February 2019.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C Nisbet ACA
Wilkins Kennedy

The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks.
HP10 9QN
United Kingdom

Dated: 16 December 2019

WYCOMBE MULTICULTURAL ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<u>Income and endowments from:</u>					
Donations and legacies	2	369	98,331	98,700	210
Charitable activities	3	63,644	-	63,644	50,942
Other trading activities	4	8,064	-	8,064	10,970
Investments	5	27	-	27	4
Other income		100	-	100	489
Total income		72,204	98,331	170,535	62,615
<u>Expenditure on:</u>					
Raising funds	6	7,413	-	7,413	7,553
Charitable activities	7	65,640	3,696	69,336	40,494
Total resources expended		73,053	3,696	76,749	48,047
Net (outgoing)/incoming resources before transfers		(849)	94,635	93,786	14,568
Gross transfers between funds		(1,090)	1,090	-	-
Net (expenditure)/income for the year/ Net movement in funds		(1,939)	95,725	93,786	14,568
Fund balances at 1 March 2018		29,743	730	30,473	15,905
Fund balances at 28 February 2019		27,804	96,455	124,259	30,473

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WYCOMBE MULTICULTURAL ORGANISATION

BALANCE SHEET

AS AT 28 FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	11		95,008		2,048
Current assets					
Stocks	12	2,410		2,749	
Debtors	13	6,767		4,966	
Cash at bank and in hand		38,021		27,214	
		<u>47,198</u>		<u>34,929</u>	
Creditors: amounts falling due within one year	14	<u>(17,947)</u>		<u>(6,504)</u>	
Net current assets			29,251		28,425
Total assets less current liabilities			<u>124,259</u>		<u>30,473</u>
Income funds					
Restricted funds	15		96,455		730
Unrestricted funds			27,804		29,743
			<u>124,259</u>		<u>30,473</u>

The financial statements were approved by the Trustees on 14 December 2019

Mr S Graham
Trustee

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met. Grants which have conditions or time restrictions attached are deferred until these conditions or restrictions have been met.

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line
Fixtures and fittings	Over 4 years straight line
Computers	Over 3 years straight line

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Accounting policies (Continued)

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019 £	2019 £	2019 £	2018 £
Donations and gifts	369	-	369	210
Grants received	-	98,331	98,331	-
	<u>369</u>	<u>98,331</u>	<u>98,700</u>	<u>210</u>
For the year ended 28 February 2018	<u>210</u>	<u>-</u>		<u>210</u>
Grants receivable for core activities				
Biffa Award	-	36,331	36,331	-
Veolia Environmental Trust	-	59,000	59,000	-
Mobbs Memorial Trust	-	3,000	3,000	-
	<u>-</u>	<u>98,331</u>	<u>98,331</u>	<u>-</u>

Grants received during the year were for the refurbishment and extension of Hilltop Community Centre.

3 Charitable activities

	Hire of the centre 2019 £	Hire of the centre 2018 £
Amounts received for hall hire	63,644	50,942
	<u>63,644</u>	<u>50,942</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2019

4 Other trading activities

	Unrestricted funds	Total
	2019 £	2018 £
Membership subscriptions	230	260
Fundraising events	7,834	10,710
	<hr/>	<hr/>
Other trading activities	8,064	10,970
	<hr/> <hr/>	<hr/> <hr/>

5 Investments

	Unrestricted funds	Total
	2019 £	2018 £
Interest receivable	27	4
	<hr/>	<hr/>

6 Raising funds

	Unrestricted funds	Total
	2019 £	2018 £
<u>Fundraising and publicity</u>		
Bar purchases	4,552	5,469
Food purchases	1,171	21
Entertainment costs	1,292	1,788
Advertising	75	75
Other fundraising costs	323	200
	<hr/>	<hr/>
Fundraising and publicity	7,413	7,553
	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2019

7 Charitable activities

	Provision of the Centre 2019 £	Provision of the Centre 2018 £
Insurance	2,961	2,906
Utilities	8,262	5,538
Rent	7,000	7,000
Telephone	921	886
Sundries	6,392	100
Repairs and maintenance	17,226	9,834
Administration	5,657	3,445
Caretakers costs	8,672	7,255
Subscriptions and licenses	537	244
IT software and support	539	571
Postage and stationery	185	67
	<u>58,352</u>	<u>37,846</u>
Share of governance costs (see note 8)	10,984	2,648
	<u>69,336</u>	<u>40,494</u>
Analysis by fund		
Unrestricted funds	65,640	40,494
Restricted funds	3,696	-
	<u>69,336</u>	<u>40,494</u>
For the year ended 28 February 2018		
Unrestricted funds	40,494	
	<u>40,494</u>	

8 Support costs

	Support costs £	Governance costs £	2019 £	2018 £
Depreciation	-	5,316	5,316	1,253
Independent Examination Fee	-	1,050	1,050	1,020
Professional fees	-	4,618	4,618	375
	<u>-</u>	<u>10,984</u>	<u>10,984</u>	<u>2,648</u>
Analysed between Charitable activities	<u>-</u>	<u>10,984</u>	<u>10,984</u>	<u>2,648</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £7,900 caretaking expenses (2018- one trustee was reimbursed £7,279).

10 Employees

There were no employees during the year.

11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 March 2018	6,528	7,859	-	14,387
Additions	96,421	1,155	700	98,276
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2019	102,949	9,014	700	112,663
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 March 2018	6,528	5,811	-	12,339
Depreciation charged in the year	3,696	1,386	234	5,316
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2019	10,224	7,197	234	17,655
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 28 February 2019	92,725	1,817	466	95,008
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2018	-	2,048	-	2,048
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Stocks

	2019	2018
	£	£
Bar stock	2,410	2,749
	<u> </u>	<u> </u>

13 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	1,221	1,915
Prepayments and accrued income	5,546	3,051
	<u> </u>	<u> </u>
	6,767	4,966
	<u> </u>	<u> </u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2019

14 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	3,600	3,230
Accruals and deferred income	14,347	3,274
	<u>17,947</u>	<u>6,504</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 28 February 2019 £
	Balance at 1 March 2018 £	Incoming resources £	Resources expended £	Transfers £	
IT Fund	730	-	-	-	730
Centre Refurbishment Fund	-	98,331	(3,696)	1,090	95,725
	<u>730</u>	<u>98,331</u>	<u>(3,696)</u>	<u>1,090</u>	<u>96,455</u>

The IT fund relates to an IT grant from Reach. Reach is a learning and development project set up to provide IT and soft-skills training to the local community. In particular the over 50's, unemployed, single parents and the NEET group.

The Centre Refurbishment fund relates to grants received from Biffa Award, Veolia Environmental Trust and Mobbs Memorial Trust. The income is for refurbishment of the community centre toilets, installation of air conditioning, purchase of new tables and chairs and the creation of a timber framed lean-to storage extension.

The transfer from unrestricted funds to restricted funds related to additional costs incurred which were not covered by the grant income received for the air conditioning units and lean-to storage extension.

16 Analysis of net assets between funds

	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
Fund balances at 28 February 2019 are represented by:				
Tangible assets	2,283	92,725	95,008	2,048
Current assets/(liabilities)	25,521	3,730	29,251	28,425
	<u>27,804</u>	<u>96,455</u>	<u>124,259</u>	<u>30,473</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 28 FEBRUARY 2019*

17 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).